

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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RECORDATION NO. 24768 FILED

JAN 12 '04 4:17 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

January 12, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Schedule #2 to Full Service Master Lease Agreement, dated as of November 20, 2003, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Midwest Railcar Corp
3 Professional Park Drive, Suite B.
Maryville, Illinois 62062

Lessee: Modern Dispersions South, Inc.
78 Marguerite Ave.
Leominster, Massachusetts 01453

Mr. Vernon A. Williams
January 12, 2004
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A description of the railroad equipment covered by the enclosed document is:

6 covered hopper railcars: MWCX 480028 - MWCX 480033.

A short summary of the document to appear in the index is:

Memorandum of Schedule #2 to Full Service Master Lease Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

MIDWEST RAILCAR CORPORATION

**MEMORANDUM OF SCHEDULE #2 TO FULL SERVICE
MASTER LEASE AGREEMENT**

between

MIDWEST RAILCAR CORPORATION,

as Lessor

and

MODERN DISPERSIONS SOUTH, INC.

as Lessee

MEMORANDUM OF SCHEDULE #2 TO FULL SERVICE MASTER LEASE AGREEMENT

THIS MEMORANDUM OF SCHEDULE #2 TO FULL SERVICE MASTER LEASE AGREEMENT is effective as of November 20, 2003, by and between MIDWEST RAILCAR CORPORATION, An Illinois Corporation ("Lessor"), and MODERN DISPERSIONS SOUTH, INC., a Massachusetts Corporation ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, certain railcars as described on Exhibit A attached hereto and made a part hereof, all as more particularly described in that certain Schedule #2 dated November 20th, 2003 between Lessor and Lessee to the Full Service Master Lease Agreement dated as of April 22, 2003 between Lessor and Lessee (the "Lease").
2. The Lease shall be effective as of the execution date thereof and the term of the Lease with respect to each car shall be as set forth in Schedule #2.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Schedule #2 to Full Service Master Lease Agreement to be executed as of the date first above written.

MIDWEST RAILCAR CORPORATION
Lessor

By: 

Richard M. Murphy
President & CEO

MODERN DISPERSIONS SOUTH, INC.

By: 

Name: JANOS A. KOZMA
Title: Vice President

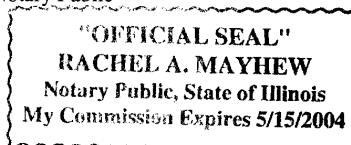
STATE OF Illinois, CITY OF Maryville, TO WIT:

On this 1st day of December, 2003 before me appeared, Richard M. Murphy to me personally known, who being by me duly sworn, says that he is the President of MIDWEST RAILCAR CORPORATION, an Illinois Corporation, that said instrument was signed on December, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Notarial Seal]

My commission expires: 5/15/04

Rachel A. Mayhew
Notary Public



STATE OF MASSACHUSETTS, CITY OF LEOMINSTER, TO WIT:

On this 21st day of November, 2003 before me appeared, JANOS A. KOZMA, to me personally known, who being by me duly sworn, says that he is a Vice President, of MODERN DISPERSIONS SOUTH, INC., a Massachusetts Corporation, that said instrument was signed and sealed on November 21, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Notarial Seal]

My commission expires: 2/7/08

Cynthia A. Meagher
Notary Public Cynthia A. Meagher

DESCRIPTION OF RAILCARS

Six (6) 5250 c.f., 100-ton Covered Hopper Railcars with 263,000 lb GRL; AAR Car Type Code C214 with the following marks:

MWCX 480028 – 480033, inclusive